

Preliminary Results of Public Joint Shareholders Company (Final Result Brief for the year ended 31 December 2015)

First - General Information :

Name of the company: Emaar Properties PJSC

Date Establishment: 23 June 1997

Paid up capital: 7,159,738,882

Subscribed capital: 7,159,738,882

Authorized capital: 7,159,738,882

Chairman of the Board: H.E. Mohamed Ali Alabbar

Managing Director: Mr. Ahmad Thani Al Matrooshi

Name of the external auditor: Ernst & Young

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Second - Preliminary Results (AED'000):

	2015^{1}	2014^{2}
1-Total Assets	79,498,324	74,179,256
2- Shareholders Equity	38,113,071	33,010,527
3- Revenues	13,660,536	9,893,205
4- Net Operating Profit	4,383,434	3,350,262
5- Net profit for the period (Attributable to Equity holders of the parent)	4,082,162	3,293,205
6- Earnings per share	0.57	0.48

7-Summary of the company's performance for the last fiscal year.

- a) The Group has recorded an annual net operating profit of AED 4,383 million for the year 2015.
- b) The Group has recorded revenues of AED 13,661 million for the year 2015 and has achieved fourth-quarter (October to December) 2015 revenue of AED 3,812 million.
- As of 1 January 2015, Emaar has elected to early adopt International Financial Reporting Standard 15 ("IFRS 15"). Under IFRS 15 revenue is recognised at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer.
- 2) Results of the year 2014 presented above are based on the published financial statement for the year 2014.

Chairman or authorized person signature:...

Company stamp:.....

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