



Emaar Properties PJSC Invitation to Attend the 21st General Meeting

The Board of Directors of Emaar Properties (PJSC) (the “Company”) is pleased to invite the shareholders to attend the 21st General Meeting of the Company which will be held on Sunday 14th January 2018, at 5:00 PM, in Diamond Ballroom at the Address Dubai Mall, to discuss the following agenda:

Single Item: To discuss and take a resolution in respect of the proposal of the Board of Directors to distribute cash special dividends of AED 4 billion to the shareholders of the Company from the proceeds of the Emaar Development IPO. The dividend payment will be AED 3 billion in January 2018 followed by an additional amount of AED 1 billion after approval of such additional amount by the General Assembly of April 2018 (please see note 4 below regarding the dates determining the person entitled to dividend during the months of January and April 2018).

Notes:

1. Any shareholder entitled to attend the Meeting may appoint a proxy in writing to attend on his behalf. The proxy cannot be a member of the Board of Directors. If representing more than one shareholder, the proxy may not represent more than (%5) five percent of the Company's capital. Any incapacitated shareholder shall be represented at the Meeting by their legal representative.
2. A juridical person may authorize one of its representatives or managers, by virtue of a resolution passed by its Board of Directors or an equivalent body, to represent it at the General Meeting; the said authorized representative shall have the powers determined under the authorization resolution.
3. Every shareholder whose name is registered on the last business day preceding the Company's General Meeting (i.e. on Thursday 11 January 2018) shall be entitled to vote at the General Meeting. In case the meeting is held on 21st January 2018 due to lack of quorum in the first meeting, every shareholder whose name is registered on the last business day preceding the Company's General Meeting (i.e. on Thursday 18th January 2018) shall be entitled to vote at the General Meeting.
4. The person entitled to the dividends (in case the general assembly approves distribution of dividends) shall be as follows:
 - For the AED 3 billion dividends that will be distributed in January 2018, and in case there was quorum for the meeting of 14th January 2018, the person entitled to the dividends shall be the shareholder whose name is registered on Wednesday 24 January 2018. In case the meeting is held on 21st January 2018 due to lack of quorum in the first meeting, the person entitled to dividends shall be the shareholder whose name is registered on Wednesday 31st January 2018.
 - For the AED 1 billion dividends that will be distributed in April 2018, the person entitled to the dividends shall be the shareholder whose name is registered on the tenth day as of the day following the date of the annual general assembly of the Company which will be held in April 2018.
5. The General Meeting shall not be valid unless attended by shareholders who own, or represented by proxy, not less than (%50) of the Company's capital. If the first meeting falls short of quorum, the second meeting shall be held on Sunday 21st January 2018 at the same venue and time.
6. The shareholders must update their contact details and addresses with the Dubai Financial Market to make sure the dividends are received appropriately, as the payment of dividends, if any, will be made through the Dubai Financial Market.

**By order of the Board of Directors
Emaar Properties PJSC**